



***Plainview-Old Bethpage CSD
2014 Bond Referendum &
Capital Projects Update***

October 5, 2016



Bond Anticipation Note (BAN)

1. On October 5th, the District closed on a \$17 million Bond Anticipation Note (BAN).
2. The District borrowed for projects completed, projects in progress and projects approved but not yet started.
3. The net interest cost on the borrowing is \$173,058 with an effective interest rate of 1.017988%.

RECORD OF BIDDING
PLAINVIEW-OLD BETHPAGE CENTRAL SCHOOL DISTRICT
\$17,000,000 BOND ANTICIPATION NOTES - 2016
Dated: October 5, 2016
Due: October 5, 2017

<u>Bidder</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Premium</u>	<u>Number of Days</u>	<u>Total Interest Cost</u>	<u>Net Interest Cost</u>	<u>Effective Net Interest Rate</u>
Jefferies LLC	17,000,000	1.7500%	124,442.00	360	297,500.00	173,058.00	1.017988%
Ophencimer & Co.	7,000,000	2.0000%	64,075.00	360	140,000.00	75,925.00	1.084643%
	10,000,000	2.0000%	88,900.00	360	200,000.00	111,100.00	1.111000%
JP Morgan Securities Inc.	17,000,000	2.0000%	146,200.00	360	340,000.00	193,800.00	1.140000%

MUNISTAT SERVICES, INC.
9/22/2016

Projects Completed or Underway


POBJFK High School	Started	Status
Replace floor tiles in Hallways & Classrooms		Complete
Construct 2 New Tennis Courts and upgrade existing		Complete
POBMS Project	Started	Status
Window Replacement		Mobilize October 2016
Replace floor tiles in Hallways & Classrooms		Complete
Replace baseball backstop		Complete
MMS	Started	Status
Complete Roof rehabilitation		Complete
Replace floor tiles in Classrooms & Hallways		Complete
New Tennis Courts (6)		Complete

Projects Completed or Underway

Elementary School Projects	Started	Status
Replace Windows at Parkway & Pasadena	July 2016	85% Complete
Replace floor tiles in 50% of Classrooms		Complete
Old Bethpage pipe tunnel abatement		Complete
Old Bethpage, Pasadena and Stratford Roof re-coating to maintain warranty		Complete
Pasadena retaining wall replacement, fill and seal asphalt play area		Complete
Stratford Road baseball field upgrade		Complete
Jamaica Avenue partial window replacement		Installation starting October 2016

Projects Approved –Not Started

Project	Status
Parkway Roof Re-coating	On hold until warranty expires
Parkway/Pasadena Interior door partial replacement	Nassau BOCES door award bid, first vendor meeting has taken place
POBJFK HS/MMS/POBMS/ Old Bethpage/Pakway/Pasadena Install ADA Compliant signage and door hardware	
Parkway/Pasadena ADA access doors for Cafeteria and Gymnasium	
Pasadena Exterior door/frame replacement and door in Library story area	
Jamaica Avenue replace 20% interior doors	



Projects Submitted to Facilities Planning

Project

Upgrade Security Cameras in all schools

POBMS/Parkway/Pasadena Upgrade/Install ADA bathroom hardware

POBMS/MMS Science Labs

POBMS A/C Install in Auditorium and Café

MMS A/C Install in Library, Large Classrooms and Music Suites

Pasadena/Stratford A/C Install in Gymnasium

POBJFK HS/MMS Replace and/or Repair fire alarm systems

Construct additional classrooms, (1) Parkway and (1) Pasadena

Replacement lighting at POBMS/MMS/Parkway/Pasadena and Stratford Road

Old Bethpage ceiling tile replacement for abatement

POBMS/Pasadena/Old Bethpage masonry work

The waiting is the hardest part...



Projects Not Yet Submitted

Project

Pasadena/Old Bethpage A/C in Gymnasium

POBJFK HS A/C in Cafeteria

POBJFK HS Roof Vents/caps and locker room floor drains

POBJFK HS ADA access to basement level

Old Bethpage provide building wide energy management system

Fern Place replace 20% of interior doors

MMS/Old Bethpage/ Stratford/Jamaica Avenue install ADA bathroom hardware

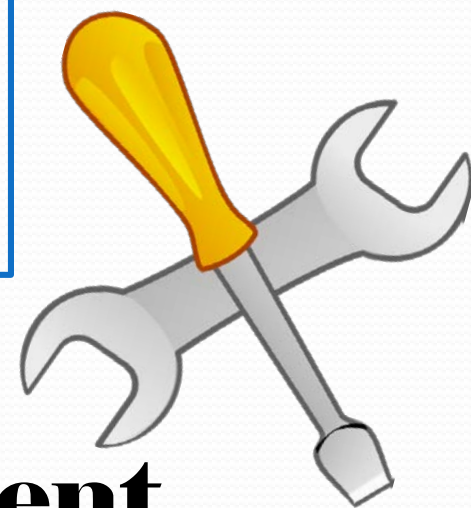
MMS reconstruct 3 Art Rooms

MMS minor Masonry repairs

All Middle and Elementary building PA Systems to be replaced



POB Schools Expenditure to date: \$17.0 million



**A Smart Investment
THANK YOU!**